

Historic Philadelphia, Inc. is accepting donations through Pennsylvania's Education Improvement Tax Credit Program (EITC)

What is EITC ?

The EITC program provides eligible businesses with tax credits that can be donated to Historic Philadelphia Inc.'s school group visitation program in the form of a contribution.

The PA Department of Revenue will consider tax credits awarded under this program to be effective on the first day of the taxable year in which the contribution was made.

Who is Eligible?

You are eligible if your business is authorized to do business in PA and you are subject to one or more of the following taxes:

- Personal Income Tax
- Capital Stock/ Foreign Franchise Tax
- Corporate Net Income Tax
- Bank Shares Tax
- Title Insurance & Trust Company Shares Tax
- Insurance Premium Tax (excluding surplus lines, unauthorized, domestic/foreign marine)
- Mutual Thrift Tax
- Malt Beverage Tax or Retaliatory Fees under section 212 of the Insurance Company Law of 1921 (for further information on your eligibility it is recommended you contact your tax advisor)

Benefits to Your Business

Your business can receive tax credits up to 75% of your contribution (up to \$750,000 per taxable year), or up to 90% for two-year charitable commitments (up to \$900,000 per charitable year)

How to Apply

Pennsylvania businesses can apply for EITC credits through the Department of Community and Economic Development's (DCED) electronic single application system. The business application guide explains the process of applying. Applications will be approved until the amount of available tax credits is exhausted. Applications can be found at www.newpa.com. Enter EITC in the search box.

Step by Step Donation Process

Upon receipt of written notification from DCED that you have been approved for tax credits, your business has 60 days to contribute.

Mail your business's EITC Donation (checks should be made payable to Historic Philadelphia, Inc.) in support of our School Group Visit program.

Historic Philadelphia
Attention: Development Department
150 S. Independence Mall West, Suite 550
Philadelphia, PA 19106

Once Historic Philadelphia, Inc. receives your contribution

1. You will receive an acknowledgement letter from Historic Philadelphia, Inc.
2. You must submit this letter to the DCED within 90 days from your original written notification approval from DCED
3. DCED will communicate with the PA Department of Revenue and the applicable tax credit is applied to your business tax account.
4. The credit is taken as payment on your business's annual tax return filing.